



# KEROPOK BENGAWAN SOLO

**MBA 7003 MARKETING** 



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## HISTORY

## INTRODUCTION

1979 FIRST STORE

Opened a small neighbourhood store in Marine Terrace. 1990

**PIONEERED GIFTING** 

Revolutionized celebration Vouchers

2010

**EXPAND PRODUCTION** 

Doubled production space and HACCP certification 2019

**40TH ANNIVERSARY** 

Opened flagship store at Jewel Changi



"My customers like my cakes and kueh, and that motivates me to carry on, I'm no (longer) young, but I'll work until I cannot work."

- ANASTASIA LIEW



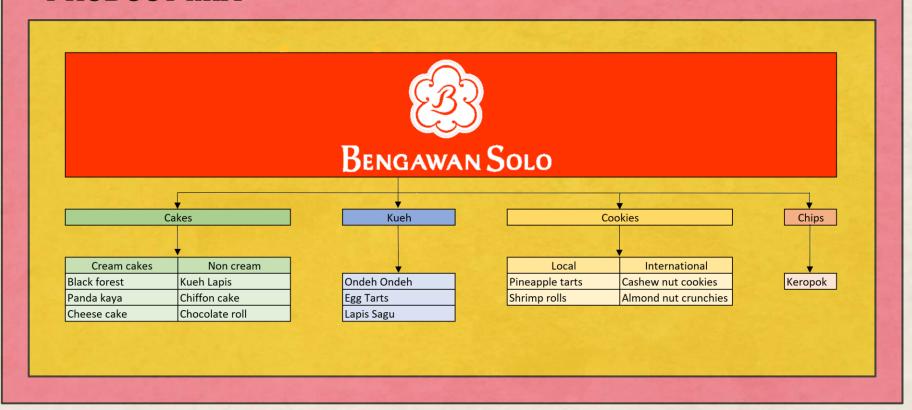
## OUTLETS

## INTRODUCTION



## PRODUCT MIX

## INTRODUCTION



PESTEL

## **ANALYSIS**

Political	Economics	Sociological	Technological	Environmental	Legal
<ul> <li>Government policies grants.</li> <li>Support for hiring locals.</li> <li>Tax relief.</li> </ul>	<ul> <li>Lower interest rates</li> <li>&amp; rising inflation rates.</li> <li>Stable economy</li> </ul>	Demand for potato chips alternatives.	<ul> <li>Technology leader</li> <li>Cloud services, cashless payment platforms.</li> </ul>	<ul> <li>Clean and green environment.</li> <li>Carbon Pricing Act</li> </ul>	<ul><li>Ministry of Manpower</li><li>Singapore Food Agency</li></ul>

## PORTER'S 5 FORCES

## **ANALYSIS**

## THREAT OF NEW ENTRANTS

"High" Ease of setting up business in Singapore.

Low capital especially for smaller stores and ecommerce.

#### BARGAINING POWER OF BUYERS

"Moderate"
Blessed with many choices.

Taking pride in customer's satisfaction

## RIVALRY AMONG EXISTING COMPETITORS

"High" There are many competitors in this segment selling similar products.

Have be unique and products must be better value.

## THREAT OR SUBSTITUTE PRODUCTS OR SERVICES

"Morderate" F&B is highly competitive, too many establishment everywhere.

## BARGAINING POWER OF SUPPLIERS

"Low" There are many suppliers in Singapore and in the region.



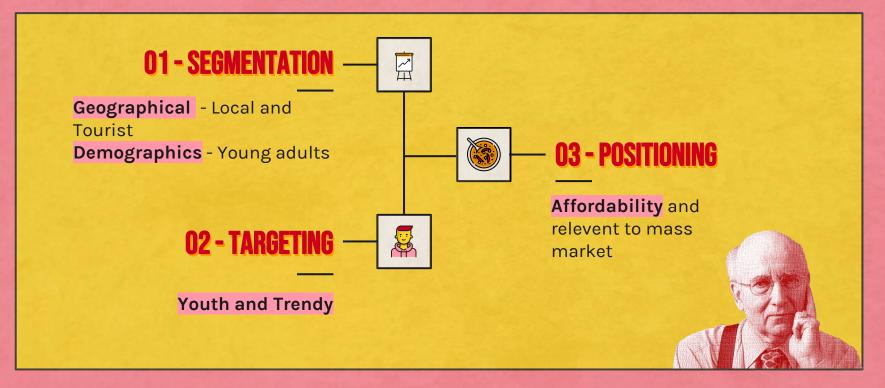
**VRIO** 

## **ANALYSIS**





## **STRATEGIES**



## MARKETING MIX

## **STRATEGIES**

#### **PRODUCT**

- Deep fried cracker made from starch and prawn
- Nutritious and lower fat sunflower oil
- No trans fat, no MSG, no preservatives

#### **PRICE**

- Affordable and priced competitively.
- Profit through volume.

#### **PLACE**

 Strategically located at massive human traffic intersection, downtown and airport.

#### **PROMOTION**

- Budget will be allocated to raise awareness for this new product.
- Social media will be prefered platform, along with influencers



## **ACTION PLAN**

Marketing mix	Specific task	Goal	Timeline	On Target	Contingency
Product	Maintain high quality and use attractive packaging to attract new customers	Prepare quality standards and new packaging	2 months		The preferences of customers can change
Place	To make the products accessible to the customers through mobile stores	Identify new channels of distribution	3 months		COVID policies and lockdown
Price	Use a competitive strategy of pricing and make the products affordable	Assess the market prices and prepare a pricing plan	1 month		Cost-based pricing
Promotion	Prepare a strong promotion strategy to increase the awareness among customers	New marketing and promotion plans	2 months		Preferences of the customers can change

## PRODUCT

## STRATEGIES

## KEROPOK

- A deep fried cracker Starch and prawn
- Existed in Java since the 9<sup>th</sup> century
- Smaller bite size pieces
- Packaging reflects simplicity, affordability and heritage



## **ADVERTISEMENT**

## **ACTION PLAN**





# THANK YOU QUESTIONS AND ANSWERS





## REFERENCES

### **RESOURCES**

#### Photos:

- Anastasia Tjendri-Liew
- Michael E. Porter
- Philip Kotler
- www.openstreetmap.org

#### Template:

Slide by Slidego, icons by Flaticon and images by Freepik

#### Links:

- John, A., 2019. Behind the scenes with Anastasia Liew at Singapore's Bengawan Solo. [online] South China Morning Post. Available at: <a href="https://www.scmp.com/week-asia/society/article/3016555/singapores-anastasia-liew-whats-cooking-her-famous-bengawan-solo">https://www.scmp.com/week-asia/society/article/3016555/singapores-anastasia-liew-whats-cooking-her-famous-bengawan-solo</a> [Accessed 10 December 2021].
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   Marketing: an introduction. Fourteenth edition, Global edition. Harlow, England: Pearson.